

**Policy on Prevention of Conflict of Interest**

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**Boutique Corporation Ltd.**

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**(As approved in the Board of Directors' Meeting No. 5/2016 held on May 24, 2016)**

Boutique Corporation Ltd. (the "Company") sets out a policy on prevention of conflict of interest on the basis that any decisions regarding the business operation of the Company must be for the utmost benefits of the Company and its shareholders. The Company shall avoid any actions which will or may cause a conflict of interest. An interested person or a connected person shall clarify his/her interest in or relation to a transaction in question and shall not participate in the consideration of nor have any approval authority in such transaction.

Approved by:



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**Mr. Permpoon Krairiksh**  
Chairman of Board of Directors

Date: May 24, 2016